

MINUTES OF AN ANNUAL MEMBERS MEETING OF THE ART STUDENTS LEAGUE OF NEW YORK, HELD WEDNESDAY, DECEMBER 7, 2022, PURSUANT TO NOTICE DULY GIVEN, IN PERSON AND BY INTERNET (ZOOM) TELECONFERENCE.

I. Call to Order

Program Director Robert Telenick, announced that there was a quorum present in the Gallery and online via Zoom and invited President Frank to call the meeting to order at 6:05 p.m.

II. Reading of the Minutes

The minutes of the Annual Meeting of December 1, 2021, were read by Anastasia Gudko, staff member acting as recording secretary, and accepted.

III. Election of New Members

The names of nominees for membership were projected on-screen. Upon a motion duly made and seconded, the nominees were accepted for membership.

David	Banner
Bertrand	Desmaricaux
Harriet	Greenberg
Su Knoll	Horty
Stacey	Kaplan
Alex	Lin
Carol	Mager
Cheng	Meng
Lucy	Santana
Peter	Stamas
Yuko	Uchida
Yoko	Wakabayashi
Carolina C.	Woolsey

IV. Appointment of Election Inspectors

The following members were appointed as election inspectors: Eva Avenue, Jeff Sauber, and Gregory Olanoff.

V. Election of Board Members

Following a review of the voting process and a discussion of how that process was adapted to offer in person and online options for those who haven't mailed their ballots, Membership/Development Manager Anastasia Gudko announced the start of in-person and on-line voting.

Vendor facilitated the voting process. At 7:45 the voting was closed and the counting of online and paper ballots started. Caleb Kleppner, Principal at MK Election Services, LLC emailed the official results at 9:41 pm.

A total of 649 ballots were submitted and the election results were as follows:

	<u>Total</u>
President	
<i>Robin Lechter Frank</i>	590
Vice President Nominated by Women	
<i>Jacquetta Szathmari</i>	556

Vice President Nominated by Men

Charles van Horne 514

The following top three vote-recipients were elected to the Board of Control serving **2-year terms**:

Board Members	<u>Total</u>
<i>Jack Gordon</i>	403
<i>Jack Howard-Potter</i>	374
<i>Patricia Van Ardoy</i>	319

The following top three vote-recipients were elected to the Board of Control serving **1-year terms**:

Board Members	<u>Total</u>
<i>Yoko Cohen</i>	393
<i>Harriet Lester</i>	354
<i>Stephen Durkee</i>	343

VI. Address of the President

President Frank wished all members a happy and healthy New Year and thanked outgoing board members for their service to the League. President Frank also encouraged those interested in applying for appointment to the Board of Control to do so.

VII. Treasurer’s Report

Vice President nominated by Men, Charles van Horne, presented the Treasurer's Report. Mr. van Horne reported that the Finance Committee met at least monthly and that the Investment Advisory Committee met at least quarterly. The presentation was extensive and included an overview of the Balance sheet, Statements of Financial Activities, and usage of the endowment funds, including the annual percentage draw. The financial report sent to all members in good standing was discussed in depth, and the importance of the continuation of the founders' legacy and the idea of members' involvement in the financial well-being of the League was stressed.

VIII. Artistic and Executive Director’s Report

Artistic and Executive Director Michael Hall provided members with an update on recent activities, the launch of the first phase of the updated website, the building and maintenance projects status, and marketing and engagement efforts.

Director Hall invited the Development Director, Elizabeth Kingman, to share the fundraising efforts and their results, including the Gala, Year-End Giving campaign, and the launch of a new patrons' group, Friends of the League. Ms. Kingman also shared information on a significant legacy the League received in the Fall of 2022 from Margaret Stefan Draughon, who studied at the League from 1978-1982 under Robert Beverly Hale, Gregory D'Alessio, Marshall Glasier, and Mario Cooper. Ms. Draughon's bequest of \$2,700,000 is designated for the provision of scholarships. The funds are permanently restricted, meaning only the interest will be used. Ms. King reported that this gift would provide approximately 20-25 new scholarships each year. Funds will be allocated based on merit and financial need and with an emphasis on diversity towards historically underrepresented students on the basis of gender, gender expression, gender identity, sexual orientation, race, age, nationality, and spiritual expression.

There being no further business, and upon a motion duly made and seconded, the meeting was adjourned at 8:00pm.