

MINUTES OF A MEETING OF THE BOARD OF CONTROL OF THE ART STUDENTS LEAGUE OF NEW YORK HELD WEDNESDAY, MAY 8, 2019, PURSUANT TO NOTICE DULY GIVEN, IN THE PHYLLIS HARRIMAN GALLERY AT THE ART STUDENTS LEAGUE, 215 W 57TH ST., NEW YORK, NY.

1. The meeting was called to order at 5:10p.m. with Vice President Mary Jo Anzel in the chair.

Board of Control (BoC) Members Present: Mary Jo Anzel, Ezra Bookstein, Beth Berns, Charlotte Bialek, Cathy Blake, Robin Frank, Luz-Mary Harris, Robert Morris, Julia Salinas, Jeff Sundheim (by telephone). **Absent:** Thomas Harvey, Raj Shahani

Also present: Executive Director Michael Rips, Jennifer Solomon, CDO, Karen Gaines, CFO, and Manager Thomas Tacik, taking minutes. Investment Advisory Committee Chair Tony Scotto was present during the presentation by Colonial Consulting and ensuing discussion.

2. Mssrs. Charlie Georgalas and James Bell of Colonial Consulting LLC gave a presentation on League investment strategies and policies.

Following the presentation, board members engaged in a discussion regarding the League's investment philosophy. Also discussed was the importance of the Investment Advisory Committee in ensuring continuity of the League's investment philosophy through changes in the composition of the board. Upon a motion duly made and seconded, the board voted unanimously to change investment firms from the Mason Group to Colonial Consulting LLC.

3. **Approval of Minutes:** The minutes of the previous meeting of the BoC, held April 10, 2019, having been circulated to the board members, were approved unanimously.
4. **Certificates of Completion:** The following Certificates of Completion were approved:

Painting

Ji in Ahn
Paloma Lydie Garcia
Chi Shing (Benny) Leung
Cecilia Monteverde

Printmaking

Natsuko Matsumura
Satoshi Okada

5. **Membership Reinstatement Requests:** The following membership reinstatement request was approved:
William Eakin Jose Gastelum

6. **President's Report:** There was no President's report.

7. **Executive Director's Report:** Executive Director Michael Rips delivered remarks on the following:
 - The M2M program being on track towards completion
 - Online teaching initiatives
 - Summer exhibition of Mavis Pusey prints
 - Plans for a town hall meeting with instructors
 - Research on replacement of the League's HVAC system, with three companies bidding for the project

There followed a discussion regarding HVAC system upgrade

8. **Finance Report:** See committee report below.

9. **Development Report:** See committee report below.

10. Committee Reports:

Development: Committee chair Beth Berns discussed board outreach initiatives. There followed a discussion regarding the methods for board members to engage with the League community to raise awareness of the importance of fundraising.

Strategic Planning: Committee chair Julia Salinas reported on progress regarding instructor focus groups and on presenting the results during the town hall meeting with instructors that Mr. Rips will host on May 28th. Ms. Salinas also provided an update on the community-wide survey and the process of analyzing the gathered data. Ms. Salinas stated that the goal is to create more focus groups to hear from as many constituents as possible.

Finance: CFO Karen Gaines presented the FY20 budget. There followed a discussion regarding model salaries and the impact the budget of a salary increase for models. Beth Burns recommended tabling the discussion of model pay rates until further research. All agreed to a vote by email.

Ms. Gaines concluded her presentation of the budget. Luz-Mary Harris raised the question of including the draw-down percentage in total revenue, stating that it was misleading. There followed a discussion regarding approving the operating budget and a \$1.5 million draw-down. Upon a motion duly made and seconded, board members approved the budget. Beth Burns abstained pending review of model pay rates.


Programming: Committee chair Robin Frank reported on a recent committee meeting which focused on monitor training and procedures for monitors to report studio issues. Ms. Frank went on to discuss the issue of changes in programming to allow for new enrollment. Ms. Frank also introduced the concept of creating instructor referrals for the process of hiring new instructors. Vice President Ezra Bookstein led a discussion regarding the criteria for awarding Red Dots during the Concours Exhibitions.

Building: Committee chair Ezra Bookstein provided an update on various maintenance initiatives, including renovation of the first-floor restrooms. Mary Jo Anzel asked if there exists a method for tracking queries and responses from the maintenance department. There followed a discussion including the restroom renovation in the capital budget. Ms. Burns raised the need for an improved waste and recycling collection policy.

11. New Business: Vice President Bookstein lead a discussion regarding cafeteria costs and rethinking cafeteria operations. Ms. Gaines discussed taking the summer to rework the café.


Ms. Gaines presented a report on the salaries of key employees.

There being no further business and upon a motion duly made and seconded, the meeting was adjourned at 8:30p.m.



Thomas E. Harvey, President
6/12/19

Date



Thomas Tacik, Staff Member (Taking Minutes)
6/12/19

Date